



A State Street Company

## Management Buyout at Allocare AG

**Altishofen (LU), 24<sup>th</sup> November 2016 – In terms of a buyout the management of Allocare AG can buy all shares of the software company from State Street. The sale of the company takes place as of the beginning of January 2017. The more than 50 Allocare AMS customers can expect the same professional service level, in the future. The MBO brings the necessary flexibility and independency to furthermore act successfully in the rapidly changing financial industry.**

In the last 15 years Allocare AG has grown to a well known software company for Asset Management. Banks and independent asset managers in Switzerland and abroad belong to the clientel. In 2011, State Street bought Allocare AG together with Complementa Investment-Controlling AG. Due to strategic reasons, State Street has decided to resell the software company with 40 employees. Marc Breitenbach and his team with five MIG21/DVS consultants remain in the State Street Group.

Peter Staub, CEO says: „We are extremely happy that State Street has decided to proceed with an MBO and has offered this one-time opportunity to us as managers of Allocare AG for many years. We are convinced that this move will be the basis for a sustainable development of our company in favour of its clients and employees.” Allocare will remain a trusted partner for State Street.

The block of shares is taken over by the newly founded Allocare Holding AG. Peter Staub, CEO and Jakob Kamm, co-founder of Allocare, fully own the holding company along with two other employees.

For further information, please refer to:

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### About Allocare AG

Allocare AG (founded 2001) is an international acting software company with headquarters in 6246 Altishofen (LU) and an office in Zurich. The company is known for leading software solutions in Asset Management (Performance, Compliance, Risk). Currently, Allocare AG engages 45 employees.

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